The North Carolina Tobacco Foundation, Inc.

Resolution Appointing Treasurer

Whereas, the University Treasurer who also serves as Treasurer for The North Carolina Tobacco Foundation, Inc. will retire on May 1, 2012;

Whereas, the Treasurer of The North Carolina Tobacco Foundation, Inc. is elected annually at the fall board meeting;

Whereas, it is important that a Foundation Treasurer be appointed for day-to-day operational purposes and investment management oversight between now and the next election of Foundation officers in the fall of 2012;

Now, Therefore, be it Resolved, that on this day, Wednesday, March 28, 2012, the Board of Directors of the North Carolina Tobacco Foundation, Inc., hereby appoints the individual that is hired as the new University Treasurer (or the interim University Treasurer if a permanent hire has not been made as of May 1, 2012) as Treasurer of The North Carolina Tobacco Foundation, Inc., to serve in that capacity until officers are next elected.

APPROVED:

By: ________________________________
    Steve Smith, Chairman
    North Carolina Tobacco Foundation, Inc.

__________________________________
    Date

ATTEST:

By: ________________________________
    Kathy Kennel, Assistant Secretary
    North Carolina Tobacco Foundation, Inc.

__________________________________
    Date